



Audit and Risk Management Committee

Date: TUESDAY, 24 FEBRUARY 2015
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Alderman Nick Anstee (Chairman)
Nigel Challis (Deputy Chairman)
Alderman Charles Bowman
Roger Chadwick (Ex-Officio Member)
Hilary Daniels (External Member)
Revd Dr Martin Dudley
Jamie Ingham Clark
Oliver Lodge
Alderman Timothy Hailes
Alderman Ian Luder
Kenneth Ludlam (External Member)
Caroline Mawhood (External Member)
Jeremy Mayhew (Ex-Officio Member)
Hugh Morris (Ex-Officio Member)
Graeme Smith

Enquiries: Julie Mayer
tel. no.: 020 7332 1410
julie.mayer@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 8th December 2014.

For Decision
(Pages 1 - 6)
4. **OUTSTANDING ACTIONS OF THE COMMITTEE**
Report of the Town Clerk.

For Information
(Pages 7 - 10)
5. **ANTI-FRAUD AWARENESS TRAINING UPDATE**
Report of the Chamberlain.

For Information
(Pages 11 - 16)
6. **PRO-ACTIVE ANTI-FRAUD PLANS, AND BENCHMARKING: CIPFA CODE OF PRACTICE; MANAGING THE RISK OF FRAUD & CORRUPTION**
Report of the Chamberlain.

For Decision
(Pages 17 - 50)
7. **RISK MANAGEMENT UPDATE**
Report of the Chamberlain

For Information
(Pages 51 - 74)
8. **ANNUAL GOVERNANCE STATEMENT - METHODOLOGY**
Joint report of the Town Clerk and the Chamberlain.

For Decision
(Pages 75 - 90)
9. **2015/16 INTERNAL AUDIT PLAN**
Report of the Head of Internal Audit and Risk Management.

For Decision
(Pages 91 - 100)
10. **DELOITTE'S ANNUAL AUDIT PLAN FOR CITY FUND**
Report of the External Auditor.

For Information
(Pages 101 - 130)

11. **DELOITTE'S ANNUAL AUDIT PLAN FOR THE PENSION FUND**

Report of the External Auditor.

For Information
(Pages 131 - 152)

12. **COMMITTEE WORK PROGRAMME**

Report of the Town Clerk.

For Information
(Pages 153 - 154)

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

15. **EXCLUSION OF THE PUBLIC**

RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

16. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the Non-Public minutes of the meeting held on 8th December 2015.

For Decision
(Pages 155 - 156)

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**